

# BOHRA INDUSTRIES LIMITED

CIN: L24117RJ1996PLC012912

(A Company under Corporate Insolvency Resolution Process by Order of  
Hon'ble National Company Law Tribunal, Jaipur Bench vide Order dated 07.08.2019)  
Registered Office: 301, Anand Plaza, University Road, Udaipur, Rajasthan 313001  
Email id: bil@bohraindustries.com, Phone: +91-294-2429513 ; Fax: +91-294-2429515

November 2, 2019

To  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

Ref.: Scrip ID – BOHRA, Bohra Industries Limited (Company under CIRP pursuant to Order of the Hon'ble Jaipur Bench, NCLT dated August 7, 2019)

**Subject: Un-audited financial Results for the half year ended September 30, 2019 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

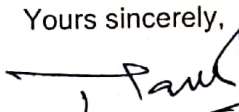
The Stock Exchange is already aware that the Company is undergoing Corporate Insolvency Resolution Process (CIRP) pursuant to Order of the Hon'ble Jaipur Bench, NCLT dated August 7, 2019 the undersigned has been appointed as the Resolution Professional (RP) of the Company.

In terms of the provision of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following are submitted:

1. Un-audited financial results for the half year and year ended September 30, 2019 alongwith the statement of assets and liabilities as on September 30, 2019.
2. Limited Review Report of the Statutory Auditors on the said un-audited half yearly financial statements.

The above un-audited financial results were discussed and approved in a meeting chaired by the Resolution Professional. The Resolution Professional approved and took on record the above audited financial results at 6.00 P.M. Kindly take the above on records.

Yours sincerely,

  
Naresh Verma



Resolution Professional for Bohra Industries Limited  
Registration Number: IBB/ IPA-002/ IP-N00054/2017-2018/10106  
416/7 & 8 First Floor, Opposite Karkarduma Metro Station  
(Near Mata Mahmai Shiv Mandir), Karkarduma, Delhi 110092  
Mobile: 9999971560; office Number: 9999419560  
E-mail id: [cirp2019bil@gmail.com](mailto:cirp2019bil@gmail.com)

**Part-I Unaudited Financial Results for the Half Year ended on 30th September, 2019**

**Rs. In Lakh**

Particulars	6 Months Ended on 30/09/2019 (Unaudited)	Preceding 6 Months Ended on 31/03/2019 (Audited)	Corresponding 6 Months in the previous year ended on 30/09/2018(Unaudited)	Year Ended on 31/03/2019 (Audited)
I. Revenue from operations	36.19	5972.85	3535.90	9508.75
LESS EXCISE DUTY	0.00	0.00	0.00	0.00
REVENUE FROM OPERATION (NET)	0.00	0.00	0.00	0.00
II. Other Income	129.50	30.66	32.95	63.61
<b>III. Total Revenue (I +II)</b>	<b>165.69</b>	<b>6003.51</b>	<b>3568.85</b>	<b>9572.36</b>
<b>IV. Expenses:</b>				
Cost of materials consumed	843.70	7539.94	1701.68	9241.62
Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1366.23	731.73	371.19	1102.92
Employee benefit expense	96.34	141.91	118.74	260.65
Financial costs	121.62	471.40	465.70	937.10
Depreciation and amortization expense	82.70	91.63	81.19	172.82
Other expenses	82.28	1251.79	618.50	1870.29
<b>Total Expenses</b>	<b>2592.86</b>	<b>10228.40</b>	<b>3357.00</b>	<b>13585.40</b>
V. Profit before exceptional and extraordinary items and tax	-2427.17	-4224.89	211.85	-4013.04
VI. Exceptional Items	0.00	0.00	0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)	-2427.17	-4224.89	211.85	-4013.04
VIII. Extraordinary Items	0.00	0.00	0.00	0.00
IX. Profit before tax (VII - VIII)	-2427.17	-4224.89	211.85	-4013.04
X. Tax expense:				
(1) Current tax	0.00	-43.20	43.20	0.00
(2) Deferred tax	0.00	15.39	0.00	15.39
XI. Profit/(Loss) from the period from continuing operations	-2427.17	-4197.08	168.65	-4028.43
XII. Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00
XIII. Tax expense of discounting operations	0.00	0.00	0.00	0.00
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)	0.00	0.00	0.00	0.00
XV. Profit/(Loss) for the period (XI + XIV)	-2427.17	-4197.08	168.65	-4028.43
XVI. Earning per equity share:				
(1) Basic	-15.93	-27.54	1.11	-26.43
(2) Diluted	-15.93	-27.54	1.11	-26.43

**Notes:**


- Company is undergoing Corporate Insolvency Resolution Process (CIRP) pursuant to Order of the Hon'ble Jaipur Bench, NCLT dated August 7, 2019 and the management of its affairs is vested in the Resolution Professional (RP) of the Company.
- As the powers of the Board is suspended, the above financial results have been confirmed and signed by the Managing Director for accuracy and completeness and the same has been taken on record by the Resolution Professional - Naresh Verma on November 2, 2019 for filing with the Registrar of Companies.
- Amount reflecting in Trade Receivables may not be realised to the extent shown, on account of various litigations and other issues and the amount may vary in time to come.
- The change in inventories pertains to losses incurred on account of stoppage of production line besides substantial rejected material which was disposed of in due course as same was not conforming to FCO standards. The material was disposed of after lab analysis, proceeds of which were realised in the first quarter of FY 2019-20 and were accounted for in books. Further certain inventory lying at factory premises stands destroyed on account of extreme weather conditions.
- The finance cost for the period includes interest Rs. 14.36 lakhs and loan processing fees of Rs. 44.62 lakhs charged by the bank after the date on which the account became non performing asset.
- The figures have been regrouped or re-classified wherever necessary.
- The company operates under one segment only and therefor reporting under AS-17 (segment reporting) is not applicable.



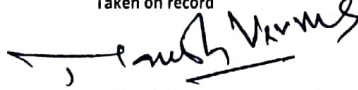
*(Signature)*

Place: Udaipur  
Date: November 2, 2019



For Bohra Industries Limited  
  
Hemant Kumar Bohra  
Managing Director  
DIN:01128799



Taken on record  
  
Naresh Verma  
Resolution Professional  
for Bohra Industries Limited  
Regn. No.: IBB/ IPA-02/ IP-N00054/2017-18/10106

**Part II Statement of Assets and Liabilities as on 30th Septmeber, 2019**  
Disclosure as required under Regulation 33 of SEBI (Listing Obligations and Disclosre Requirements) Regulation 2015

Rs. In Lakhs		
Particulars	As at 30/09/2019 Unaudited	As at 31/03/2019 Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1524.10	1524.10
(b) Reserves and surplus	45.87	2473.05
(c) Money received against share warrants	0.00	0.00
<b>Sub-Total - Shareholders' funds</b>	1569.97	3997.15
<b>2. Share application money pending allotment</b>	0.00	0.00
<b>3. Non-current liabilities</b>		
(a) Long-term borrowings	1931.07	1953.02
(b) Deferred tax liabilities (net)	116.07	116.07
(c) Other long-term liabilities	16.72	6.72
(d) Long-term provisions	8.36	8.36
<b>Sub-Total - Non-current liabilities</b>	2072.22	2084.17
<b>5. Current liabilities</b>		
(a) Short-term borrowings	6667.69	5867.19
(b) Trade payables	347.80	1298.65
(c) Other current liabilities	795.04	765.64
(d) Short-term provisions	267.50	269.51
<b>Sub-total - Current liabilities</b>	8078.03	8200.98
<b>TOTAL - EQUITY AND LIABILITIES</b>	11720.22	14282.29
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	2333.87	2481.10
(ii) Intangible assets	0.00	0.00
(iii) Capital work-in-progress	0.00	0.00
(iv) Intangible assets under development	0.00	0.00
(b) Non-current investments	3.45	3.45
(c) Deferred tax assets (net)	0.00	0.00
(d) Long-term loans and advances	1275.34	1275.33
(e) Other non-current assets	143.56	143.57
<b>Sub-total - Non-current assets</b>	3756.22	3903.45
<b>2 Current assets</b>		
(a) Current investments	0.00	0.00
(b) Inventories	1009.35	3165.56
(c) Trade receivables	5912.47	6096.58
(d) Cash and cash equivalents	199.40	241.87
(e) Short-term loans and advances	722.67	738.80
(f) Other current assets	120.10	136.01
<b>Sub-total - Current assets</b>	7964.00	10378.82
<b>Total -Assets</b>	11720.22	14282.29



*Bohra*



## Ajay Paliwal & Co.

### CHARTERED ACCOUNTANTS

418, Teacher's Colony,  
Ambamata scheme, Udaipur 313001  
Ph.: 0294-2430466, Mobile: 9414161477  
Email: ajayhpaliwal@gmail.com



Ajay Paliwal  
B.Com., FCA, ISA (ICAI)

Limited Review Report on the Unaudited Financial Results for the half year ended September 30, 2019 Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements)

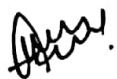
**TO THE RESOLUTION PROFESSIONAL  
BOHRA INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Bohra Industries Limited, Udaipur for the six months ended 30<sup>th</sup> September 2019 and Standalone un-audited statement of Assets & Liabilities as at September 30, 2019. This statement is the responsibility of the company's Management and has been approved by the management of the Company and taken on record by the *Insolvency Resolution Professional* on November 2, 2019. Our Responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Paliwal & Co.  
Chartered Accountants  
FRN: 012345C



(Ajay Paliwal)  
Proprietor  
(Membership Number: 403290)

UDIN:19403290AAAABG7386  
Place: Udaipur  
Dated: November 2, 2019

<sup>1</sup>The Company is undergoing corporate insolvency resolution process (CIRP) pursuant to the Order of the National Company Law tribunal, Jaipur Bench, dated August 7, 2019.

